The Olympic Games… It is a unique occasion, when the best of the best compete against each other to become the number one. Enormous amount of tourists, breathtaking opening and unforgettable closing ceremonies. It is a time for the hosting country to show its spending and organizing possibilities. But how does it work under the hood, and is it always profitable for country to host the Olympic Games? Let’s get to know!

The first and obvious benefit of hosting this event is spike in arrivals. Tourists are everywhere. They spend their money and, therefore, boost the economy of the country. It is a great opportunity to spruce up a city and bring back to life poor parts of it.

Moreover, the hosting country can strengthen its position on world stage, showing its economic potential.

However, not everything is as bright as it seems.

This country has to be prepared to handle all of these people. Most of the times, infrastructure and transport needs to be fully upgraded. And it is neither cheap nor quick task to accomplish. Furthermore, on a long run, it will increase maintaining expenses. But who will offset them?

Getting to the point, deciding to host the Olympic Games can be both a boosting and disastrous decision for country’s economy. So the government has to analyze all of the factors before taking it.